

The SCORE Difference

SCORE Chapter 2 workshops are designed to provide you with the skills to start and succeed in your small business.

At SCORE workshops, you will experience “the SCORE difference” – training by working & retired business owners and executives with extensive business experience. Plus you receive **free follow-up counseling** to address detailed questions and issues.

This distinction sets our workshops apart from other workshops and its value is attested to by our thousands of satisfied workshop attendees.



About SCORE & Chapter 2

Formed in 1964, SCORE is a nonprofit organization that works with the U.S. Small Business Administration. We provide a public service by offering small business advice and training.

Minneapolis Chapter 2 of SCORE has over 100 active volunteer counselors who last year served more than 4,000 clients by providing free counseling and conducting specialized planning workshops. Our volunteers are working/retired business owners, executives and corporate leaders with a broad variety of industry experience in every important business management discipline.

For more info: (952) 938-4570
www.scorempls.org

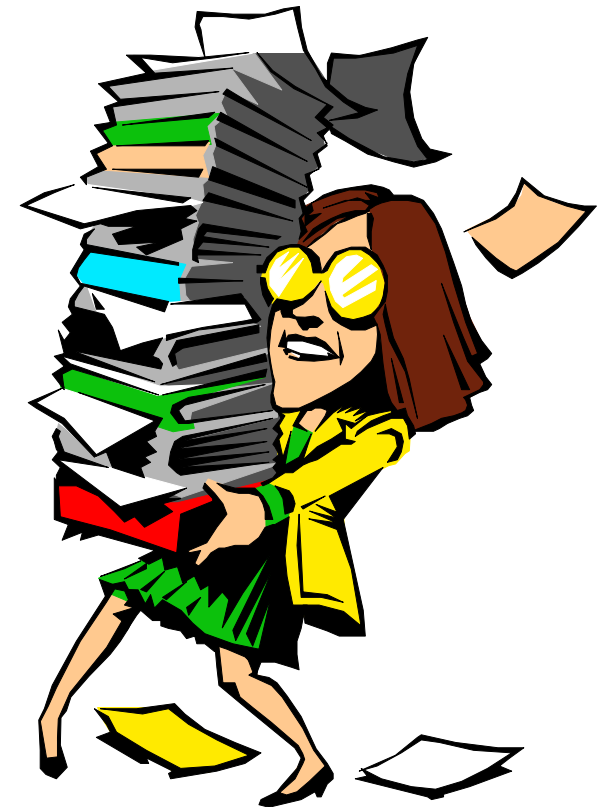
SCORE is a resource partner of the United States Small Business Administration (SBA). All SBA funded programs are extended to the public on a nondiscriminatory basis. SCORE services are provided without regard to race, color, national origin, gender, age, and disability. Persons with disabilities may request reasonable (special) accommodations (with a two-week advance notice). For special accommodations, please contact the Minneapolis SCORE Chapter 2. The material in this publication is based on work supported by the U.S. Small Business Administration under cooperative agreement SBAHQ-06-S-0001. Any opinion, findings and conclusions or recommendations expressed in this publication are those of the author and do not necessarily reflect the views of the U.S. Small Business Administration.

SCORE®

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Income Taxes for One-Owner Businesses

Taxes Shouldn't be Taxing



Counselors to America's
Small Businesses

SCORE®

We help you start a business, grow a business, and stay in business!

Taxing Questions

Paying your fair share of taxes shouldn't be taxing.

At the "Income Taxes for One-Owner Businesses" workshop, you will learn the tax basics to properly file your 2008 Federal Form 1040 as a Sole-Proprietor or One-Person LLC.

This session will cover "Form 1040 Schedule C – Business Profit and Loss Statement" and the integration of it into your "Federal Form 1040 – Individual Income Tax Return



Form 1040 - Schedule C

- A Sample Business Schedule C
- Home Office & Personal Car Use
- Inventory and Cost of Goods sold
- Pre-Opening Start-up Costs
- Independent Contractor vs Employees
- Equipment expense or Depreciation
- Other business-related deductions

Form 1040 – Personal Tax Return

- A Sample Individual Tax Form 1040
 - Schedule C as a part of the Form 1040
 - Sch. C Owner's Retirement Plan Options
 - Sch. C Owner's Health benefit deductions
 - Self Employment Tax – SS and FICA
 - Tax Estimating due to Schedule C
 - HELP reference and role of Turbo Tax
-
- S Corporation issues as time permits

About the Instructor

Virgil M. Dissmeyer is a 12-year SCORE counselor specializing in taxes, accounting and computers. He regularly prepares various tax returns using Turbo Tax and presides over our QuickBooks workshop on accounting. During his working years, he consulted as a sole proprietor and a S Corporation—hence brings his own small business tax experience to the session. Taxes are a chore to you—but a hobby to him. Any questions not addressed in the session will be answered by email tailored to the individual.

YES, I want to attend your Income Taxes workshop for just \$50!

Preregistration preferred; add \$10 for walk-ins. All sessions held 8:30am-11:30pm.

See the **SCORE Workshops Schedule** brochure for dates and locations or visit www.scorempls.org.

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Address	
City	ZIP
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Phone	